



THE TITLE OF  
**CERTIFIED PROPERTY MANAGER**

being the designation of individual membership awarded to real estate management professionals who have met all educational and experience criteria and who subscribe to the Code of Professional Ethics of the CERTIFIED PROPERTY MANAGER® as established by the Institute of Real Estate Management in the interest of maintaining high standards in real estate management is hereby conferred upon

**Robert H. Kehiayan**

This title is conferred by virtue of the authority vested in the Governing Council of the Institute of Real Estate Management of the NATIONAL ASSOCIATION OF REALTORS®.

**IN WITNESS WHEREOF:**

The Institute has caused these presents to be signed in its behalf and have its Corporate Seal to be hereunto affixed on this date of April 29, 1997.

*John C. Cott*

President

*Ronald Vulkan*

Executive Vice President



CERTIFICATE: **16305**

This certificate is the property of the Institute of Real Estate Management and must be returned to the Executive Vice President upon termination of accredited status.